

2002 Academir Preparatory Academy Budget and Budget Narrative Template

***Budget Instructions: In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board." See sample annual budget below.**

Projected FTE: 360

Revenues				
Function	Obj	Description	Total Governmental Funds	Budget Narrative
		FEDERAL SOURCES		
3100		Federal direct		
3200		Federal through state and local	\$ 427,737	Based on \$227.69 NSLP funding per student; Title 1 revenues in the amount of \$147,398, CSP Remote Learning - \$189,171. Title IV estimate of \$11,000 based on prior year allocation.
		STATE SOURCES		
3310		FEFP	\$ 2,766,518	FEFP Revenue utilizing the revenue worksheet provided by the FLDOE
3397		Capital outlay	\$ 294,269	Estimated based on latest state budget/prior year allocation
3355		Class size reduction	\$ 571,308	CSR as shown on FEFP worksheet provided by the state
3361		School recognition	\$ 0	None expected for FY2021
33XX		Other state revenue	\$ 271,437	Coronavirus Prevention (\$7,704), GEER (\$10,144), ESSER (\$104,392). School resource officer estimate of \$9,500 is based on prior year's allocation. Teacher Salary Allocation estimated at \$170 per student. Best & Brightest estimated at \$45,500 and Teacher Supply at \$8,892 based on prior year allocation.
		LOCAL SOURCES		
3430		Interest	\$ 0	None expected for FY2021
3413		Local capital improvement tax		
34XX		Other local revenue	\$ 100,500	Based on historical data with fundraising efforts (\$190,000), and lunch charges collected estimated at \$10,500 for FY2020.
		Total Revenue	\$ 4,431,769	
Expenditures				
Function 5100 - Basic Instruction				
5100	120	Classroom Teacher Salaries	\$ 1,182,625	See staffing plan
5100	130	Other Certified Staff Member	\$ 30,500	See staffing plan
5100	160	Other Support Personnel	\$ 79,254	See staffing plan
5100	210	Retirement	\$ 12,131	Employer match of 1% per full time employee
5100	220	FICA	\$ 98,867	7.65% of gross salaries
5100	230	Group Insurance	\$ 93,000	Average \$250 per full time employee
5100	240	Worker's Compensation	\$ 12,924	Average 1% of payroll
5100	250	Unemployment Compensation	\$ 15,771	Average 1.3%
5100	360	Rentals	\$ 35,280	Estimate for mobile hotspots
5100	369	Technology Related Rentals	\$ 28,713	Estimate for iReady site licenses for ELA and Math, Remote Classroom Learning with Kami, USA Testprep licenses, J&J Educational Bootcamp, and Scholastic Classroom Magazine remote learning site licenses
5100	510	Supplies	\$ 94,337	Instructional supplies estimated at \$225 per student, plus supplies for summer recovery programs
5100	519	Technology related supplies	\$ 3,955	Estimate for personal automatic stereo/mono switching headphones lab packs
5100	520	Textbooks	\$ 37,800	Noncapitalized textbooks (workbooks) based on \$105 number of students
5100	641	Furniture, Fixtures-Capitalized		
5100	642	Furniture, Fixtures-Non-Capitalized	\$ 27,042	Estimate to purchase non-capitalized furniture and equipment
5100	644	Technology Related non-capitalized computer hardware	\$ 118,528	Estimate to purchase HP Chromebooks as approved by the Board
5100	649	Technology Related non-capitalized furniture & equipment	\$ 71,027	Estimate to purchase Spectrum Connect Chromebook charging carts
5100	692	Non-capitalized computer software	\$ 9,500	Estimate to purchase Chrome operating system licenses
		5100 Sub Total	\$ 1,951,254	

Function 5200 - Exceptional Education				
5200	130	Other Certified Staff Member	\$ 94,610	See staffing plan
5200	210	Retirement	\$ 946	Employer match of 1% per full time employee
5200	220	FICA	\$ 7,238	7.65% of salaries
5200	230	Group Insurance	\$ 3,000	Average \$250 per full time employee
5200	240	Worker's Compensation	\$ 946	Average 1% of payroll
5200	250	Unemployment Compensation	\$ 1,230	Average 1.3%
5200	310	Professional and Technical Services	\$ 17,500	requirements
		5200 Sub Total	\$ 125,470	
Function 6100 - Pupil Services				
6100	160	Other Support Personnel	\$ 68,210.00	See staffing plan
6100	210	Retirement		
6100	220	FICA	\$ 5,218	7.65% of salaries
6100	230	Group Insurance		Average \$250 per full time employee
6100	240	Worker's Compensation	\$ 682	Average 1% of payroll
6100	250	Unemployment Compensation	\$ 887	Average 1.3%
		6100 Sub Total	\$ 74,997	
Function 6300 - Instructional/Curriculum Development				
6300	510	Supplies		Includes educational licenses, based on fees per student or campus
		6300 Sub Total	\$ 0	
Function 6400 - Instructional Staff Training				
6400	330	Travel		development
		6400 Sub Total	\$ 0	
Function 7100 - Board				
7100	310	Professional and Technical Services	\$ 9,000	Includes contracted audit fee, legal expenses
		7100 Sub Total	\$ 9,000	
Function 7200 - General / District Administration				
7200	730	Dues and Fees	\$ 95,058	District fee as listed in district revenue estimate worksheet
7200	792	Indirect Cost	\$ 2,276	District indirect cost @ 3.35% of CSP Remote Learning Grant
		7200 Sub Total	\$ 2,276	
Function 7300 - School Administration				
7300	110	Administrator Salaries	\$ 139,000	See staffing plan
7300	160	Other Support Personnel	\$ 118,810	See staffing plan
7300	210	Retirement	\$ 1,600	Employer match of 1% per full time employee
7300	220	FICA	\$ 19,722	7.65% of salaries
7300	230	Group Insurance	\$ 12,000	Average \$250 per full time employee
7300	240	Worker's Compensation	\$ 2,578	Average 1% of payroll
7300	250	Unemployment Compensation	\$ 3,352	Average 1.3%
7300	360	Rentals	\$ 18,500	Copy machines costs based on prior year's expenses
7300	510	Supplies	\$ 25,000	Office supplies estimated based on prior year's cost
7300	642	Furniture, Fixtures (Non Capitalized)	\$ 3,778	Estimate to purchase area dividers in reception area
		7300 Sub Total	\$ 344,340	

Function 7400 - Facilities Acquisition					
Function 7500 - Fiscal Services					
7500	310	Professional and Technical Services	\$ 400,266	ESP Fee at 12%	
7500	730	Dues and Fees	\$ 70,000	Estimated bank charges, and payroll costs based on prior year's cost	
		7500 Sub Total	\$ 470,266		
Function 7600 - Food Services					
7600	160	Food Service Manager	\$ 18,500.00	See staffing plan	
7600	160	Food Service Workers	\$ 29,960.00	See staffing plan	
7600	210	Retirement	\$ 485	Employer match of 1% per full time employee	
7600	220	FICA	\$ 3,707	7.65% of salaries	
7600	230	Group Insurance	\$ 3,000	Average \$250 per full time employee	
7600	240	Worker's Compensation	\$ 485	Average 1% of payroll	
7600	250	Unemployment Compensation	\$ 630	Average 1.3%	
7600	510	Supplies	\$ 1,995	Estimate for precautionary sanitary supplies for the kitchen	
7600	570	Food	\$ 60,500	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch	
7600	641	Furniture, Fixtures-Capitalized		Kitchen equipment purchases as approved by the board	
		7600 Sub Total	\$ 119,261		
Function 7900 - Operation of Plant					
7900	160	Other Support Personnel	\$ 114,260	See staffing plan	
7900	210	Retirement			
7900	220	FICA	\$ 8,741	7.65% of salaries	
7900	230	Group Insurance			
7900	240	Worker's Compensation	\$ 1,143	Average 1% of payroll	
7900	250	Unemployment Compensation	\$ 1,485	Average 1.3%	
7900	290	Other Employee Benefits			
7900	310	Professional and Technical Services	\$ 45,000	Includes contracted safe school and traffic officers	
7900	320	Insurance and Bond Premiums	\$ 27,500	Property insurance, general liability, professional liability	
7900	330	Travel			
7900	350	Repairs and Maintenance	\$ 45,000	Based on prior year expenses	
7900	360	Rent	\$ 486,792	Rent	
7900	370	Communications	\$ 8,000	Based on prior year expenses	
7900	380	Public Utilities	\$ 9,000	Water, garbage, sewer based on prior year expenses	
7900	430	Utilities	\$ 38,000	Based on prior year expenses	
7900	641	Furniture, Fixtures-Capitalized			
		7900 Sub Total	\$ 784,921		
Function 8100 - Maintenance of Plant					
8100	350	Repairs and Maintenance	\$ 20,000	contract	
8100	510	Supplies	\$ 21,176	Janitorial supplies, based on prior year expenses and elevated cleaning regime	
8100	680	Remodeling/Renovations			
		8100 Sub Total	\$ 41,176		
		Total Expenditures	\$ 3,922,961		
		Excess of Revenues Over Expenditures	\$ 508,809		
		Beginning Fund Balance (as of June 30, 2020)	\$ 1,151,923		
		Net Change in Fund Balance	\$ 508,809		
		Ending Fund Balance	\$ 1,660,732		