

**Academir Preparatory Academy (# 2002) Budget and Budget Narrative Template
FY 23-24**

***Budget Instructions:** In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board."

Projected FTE: **400**

Revenues

Function	Obj	Description	Total Governmental Funds	Budget Narrative
		FEDERAL SOURCES		
3200		Federal through state and local	\$ 641,446	Based on estimated prior year NSLP funding of \$170,000 ; Title I Funding \$130,000, and ESSER \$341,446, estimate based on prior year allocations and approved budgets for 23-24
		STATE SOURCES		
3310		FEFP	\$ 2,913,818	FEFP Revenue utilizing the revenue worksheet provided by the FLDOE, includes TSIA allocation
3355		Class size reduction	\$ 413,472	Estimated based on prior year allocation from Miami-Dade County School Board
3397		Capital outlay	\$ 207,552	Estimated based on prior year allocation
33XX		Other state revenue	\$ 450,000	Teachers referendum state allocation from prior year
		LOCAL SOURCES		
34XX		Other local revenue	\$ 870,000	Based on historical data with fundraising efforts and aftercare program
		Total Revenue	\$ 5,496,288	

Expenditures

Function 5100 - Basic Instruction

5100	120	Classroom Teacher Salaries	\$ 1,615,958	Instructional teachers
5100	130	Other Certified Staff Member	\$ 56,050	Other certified teachers
5100	160	Other Support Personnel	\$ 59,442	Interventionist
5100	210	Retirement	\$ 16,720	Employer match of 1% per full time employee
5100	220	FICA	\$ 132,456	7.65% of gross salaries
5100	230	Group Insurance	\$ 93,000	Average \$250 per full time employee per month
5100	240	Worker's Compensation	\$ 17,315	Average 1% of payroll
5100	250	Unemployment Compensation	\$ 21,736	Average 1.3%
5100	369	Technology Related Rentals	\$ 35,000	Estimate for iReady site licenses for ELA and Math, Remote Classroom Learning with Kami, USA Testprep licenses, J&J Educational Bootcamp, and Scholastic Classroom Magazine remote learning site licenses. Achieve 3000, IXL.
5100	510	Supplies	\$ 55,000	Instructional supplies
5100	519	Technology related supplies	\$ 5,000	Renewals
5100	520	Textbooks	\$ 65,000	Noncapitalized textbooks and workbooks
5100	644	Technology Related non-capitalized computer hardware	\$ 25,000	iPads, HP Pro books, Chrome books
		5100 Sub Total	\$ 2,197,677	

Function 5200 - Exceptional Education

5200	130	Other Certified Staff Member	\$ 47,075	Teacher specialist
5200	210	Retirement	\$ 471	Employer match of 1% per full time employee
5200	220	FICA	\$ 3,601	7.65% of salaries
5200	230	Group Insurance	\$ 3,000	Average \$250 per full time employee
5200	240	Worker's Compensation	\$ 471	Average 1% of payroll
5200	250	Unemployment Compensation	\$ 612	Average 1.3%
5200	310	Professional and Technical Services	\$ 17,500	Estimate based on prior year costs. Includes contracted speech therapy services, based on IEP requirements
		5200 Sub Total	\$ 72,730	

Function 6100 - Pupil Services

6100	160	Other Support Personnel	\$ 72,140	Aftercare personnel
6100	220	FICA	\$ 5,519	7.65% of salaries
6100	240	Worker's Compensation	\$ 721	Average 1% of payroll
6100	250	Unemployment Compensation	\$ 938	Average 1.3%
		6100 Sub Total	\$ 79,318	

Function 6300 - Instructional/Curriculum Development

6300	310	Professional and Technical Services	\$ 50,000	Includes educational licenses, based on fees per student or campus
		6300 Sub Total	\$ 50,000	

Function 7100 - Board				
7100	310	Professional and Technical Services	\$ 95,000	Includes contracted audit fee, legal expenses
		7100 Sub Total	\$ 95,000	
Function 7200 - General / District Administration				
7200	310	Professional and Technical Services	\$ 349,658	ESP Fee at 12%
7200	730	Dues and Fees	\$ 96,314	District fee as listed in district revenue estimate worksheet
		7200 Sub Total	\$ 445,972	
Function 7300 - School Administration				
7300	110	Administrator Salaries	\$ 101,500	Principal and assistant principal
7300	160	Other Support Personnel	\$ 140,945	Registrar and other program directors
7300	210	Retirement	\$ 1,175	Employer match of 1% per full time employee
7300	220	FICA	\$ 18,547	7.65% of salaries
7300	230	Group Insurance	\$ 12,000	Average \$250 per full time employee per month
7300	240	Worker's Compensation	\$ 2,424	Average 1% of payroll
7300	250	Unemployment Compensation	\$ 3,152	Average 1.3%
7300	360	Rentals	\$ 19,500	Copy machines costs based on prior year's expenses
7300	510	Supplies	\$ 35,000	Supplies estimated based on prior year's cost and ESSER expenditures
7300	642	Furniture, Fixtures (Non Capitalized)	\$ 10,000	Estimate to purchase area dividers in reception area
		7300 Sub Total	\$ 344,243	
Function 7500 - Fiscal Services				
7500	730	Dues and Fees	\$ 70,000	Estimated bank charges, and payroll costs based on prior year's cost
		7500 Sub Total	\$ 70,000	
Function 7600 - Food Services				
7600	160	Food Service Manager	\$ 18,500	Cafeteria Manager
7600	160	Food Service Workers	\$ 79,000	Cafeteria and support staff
7600	210	Retirement	\$ 975	Employer match of 1% per full time employee
7600	220	FICA	\$ 7,459	7.65% of salaries
7600	230	Group Insurance	\$ 3,000	Average \$250 per full time employee per month
7600	240	Worker's Compensation	\$ 975	Average 1% of payroll
7600	250	Unemployment Compensation	\$ 1,268	Average 1.3%
7600	510	Supplies	\$ 1,995	Estimate for precautionary sanitary supplies for the kitchen
7600	570	Food	\$ 60,500	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
		7600 Sub Total	\$ 173,671	
Function 7900 - Operation of Plant				
7900	160	Other Support Personnel	\$ 123,040	Custodians and security staff
7900	220	FICA	\$ 9,413	7.65% of salaries
7900	240	Worker's Compensation	\$ 1,230	Average 1% of payroll
7900	250	Unemployment Compensation	\$ 1,600	Average 1.3%
7900	310	Professional and Technical Services	\$ 100,000	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$ 56,000	Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$ 60,000	Based on prior year expenses
7900	370	Communications	\$ 5,000	Based on prior year expenses
7900	380	Public Utilities	\$ 15,000	Water, garbage, sewer based on prior year expenses
7900	430	Utilities	\$ 65,000	Based on prior year expenses
		7900 Sub Total	\$ 436,282	
Function 8100 - Maintenance of Plant				
8100	350	Repairs and Maintenance	\$ 75,000	Cleaning company
8100	510	Supplies	\$ 15,000	Janitorial supplies, based on prior year expenses and elevated cleaning regime
		8100 Sub Total	\$ 90,000	
Function 9200 - Debt Service				
9100		Principal and Interest	\$ 739,012	Based on Amortization schedules- Allocated 57% based on student count.
		9100 Sub Total	\$ 739,012	
		Total Expenditures	\$ 4,793,906	
		Excess of Revenues Over Expenditures	\$ 702,382	
		Beginning Fund Balance (as of June 30, 2023)	\$2,263,520	
		Net Change in Fund Balance	\$702,382	
		Ending Fund Balance	\$2,965,902	