

**Academir Preparatory Academy (# 2002) Budget and Budget Narrative Template
FY 24-25**

*Budget Instructions: In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board."

Projected FTE:		397		
Revenues				
Function	Obj	Description	Total Governmental Funds	Budget Narrative
		FEDERAL SOURCES		
	3200	Federal through state and local	\$ 305,239	Based on estimated prior year NSLP funding of \$151,654 ; Title I Funding \$108,396, and Title IV Funding 34,854, estimate based on prior year allocations and approved budgets
		STATE SOURCES		
	3310	FEFP	\$ 3,037,650	FEFP Revenue utilizing the revenue worksheet provided by the FLDOE
	3355	Class size reduction	\$ 416,347	Estimated based on prior year allocation from Miami-Dade County School Board
	3397	Capital outlay	\$ 301,465	Estimated based on prior year allocation
	33XX	Other state revenue	\$ 1,068,618	Teachers referendum state allocation from prior year
		LOCAL SOURCES		
	34XX	Other local revenue	\$ 435,000	Based on historical data with fundraising efforts and aftercare program
		Total Revenue	\$ 5,564,319	
Expenditures				
Function 5100 - Basic Instruction				
5100	120	Classroom Teacher Salaries	\$ 1,615,958	Instructional teachers
5100	130	Other Certified Staff Member	\$ 56,050	Other certified teachers
5100	160	Other Support Personnel	\$ 59,442	Interventionist
5100	210	Retirement	\$ 16,720	Employer match of 1% per full time employee
5100	220	FICA	\$ 132,456	7.65% of gross salaries
5100	230	Group Insurance	\$ 130,200	Average \$350 per full time employee per month
5100	240	Worker's Compensation	\$ 17,315	Average 1% of payroll
5100	250	Unemployment Compensation	\$ 21,736	Average 1.3%
5100	369	Technology Related Rentals		Estimate for iReady site licenses for ELA and Math, Remote Classroom Learning with Kami, USA Testprep licenses, J&J Educational Bootcamp, and Scholastic Classroom Magazine remote learning site licenses. Achieve 3000, IXL.
5100	510	Supplies	\$ 35,000	
5100	519	Technology related supplies	\$ 55,000	Instructional supplies
5100	520	Textbooks	\$ 5,000	Renewals
5100	520	Textbooks	\$ 65,000	Noncapitalized textbooks and workbooks
5100	644	Technology Related non-capitalized computer hardware	\$ 25,000	iPads, HP Pro books, Chrome books
		5100 Sub Total	\$ 2,234,877	
Function 5200 - Exceptional Education				
5200	130	Other Certified Staff Member	\$ 47,075	Teacher specialist
5200	210	Retirement	\$ 471	Employer match of 1% per full time employee
5200	220	FICA	\$ 3,601	7.65% of salaries
5200	230	Group Insurance	\$ 4,200	Average \$350 per full time employee
5200	240	Worker's Compensation	\$ 471	Average 1% of payroll
5200	250	Unemployment Compensation	\$ 612	Average 1.3%
5200	310	Professional and Technical Services		Estimate based on prior year costs. Includes contracted speech therapy services, based on IEP requirements
		5200 Sub Total	\$ 73,930	
Function 6100 - Pupil Services				
6100	160	Other Support Personnel	\$ 72,140	Aftercare personnel
6100	220	FICA	\$ 5,519	7.65% of salaries
6100	240	Worker's Compensation	\$ 721	Average 1% of payroll
6100	250	Unemployment Compensation	\$ 938	Average 1.3%
		6100 Sub Total	\$ 79,318	
Function 6300 - Instructional/Curriculum Development				
6300	310	Professional and Technical Services	\$ 50,000	Includes educational licenses, based on fees per student or campus
		6300 Sub Total	\$ 50,000	
Function 7100 - Board				

7100	310	Professional and Technical Services	\$ 95,000	Includes contracted audit fee, legal expenses
		7100 Sub Total	\$ 95,000	
Function 7200 - General / District Administration				
7200	310	Professional and Technical Services	\$ 364,518	ESP Fee at 12%
7200	730	Dues and Fees	\$ 101,891	District fee as listed in district revenue estimate worksheet
		7200 Sub Total	\$ 466,409	
Function 7300 - School Administration				
7300	110	Administrator Salaries	\$ 101,500	Principal and assistant principal
7300	160	Other Support Personnel	\$ 140,945	Registrar and other program directors
7300	210	Retirement	\$ 1,175	Employer match of 1% per full time employee
7300	220	FICA	\$ 18,547	7.65% of salaries
7300	230	Group Insurance	\$ 16,800	Average \$350 per full time employee per month
7300	240	Worker's Compensation	\$ 2,424	Average 1% of payroll
7300	250	Unemployment Compensation	\$ 3,152	Average 1.3%
7300	360	Rentals	\$ 19,500	Copy machines costs based on prior year's expenses
7300	510	Supplies	\$ 35,000	Supplies estimated based on prior year's cost and ESSER expenditures
7300	642	Furniture, Fixtures (Non Capitalized)	\$ 10,000	Estimate to purchase area dividers in reception area
		7300 Sub Total	\$ 349,043	
Function 7500 - Fiscal Services				
7500	730	Dues and Fees	\$ 92,000	Estimated bank charges, and payroll costs based on prior year's cost
		7500 Sub Total	\$ 92,000	
Function 7600 - Food Services				
7600	160	Food Service Manager	\$ 18,500	Cafeteria Manager
7600	160	Food Service Workers	\$ 79,000	Cafeteria and support staff
7600	210	Retirement	\$ 975	Employer match of 1% per full time employee
7600	220	FICA	\$ 7,459	7.65% of salaries
7600	230	Group Insurance	\$ 4,200	Average \$350 per full time employee per month
7600	240	Worker's Compensation	\$ 975	Average 1% of payroll
7600	250	Unemployment Compensation	\$ 1,268	Average 1.3%
7600	510	Supplies	\$ 1,995	Estimate for precautionary sanitary supplies for the kitchen
7600	570	Food	\$ 60,500	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
		7600 Sub Total	\$ 174,871	
Function 7900 - Operation of Plant				
7900	160	Other Support Personnel	\$ 123,040	Custodians and security staff
7900	220	FICA	\$ 9,413	7.65% of salaries
7900	240	Worker's Compensation	\$ 1,230	Average 1% of payroll
7900	250	Unemployment Compensation	\$ 1,600	Average 1.3%
7900	310	Professional and Technical Services	\$ 100,000	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$ 70,000	Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$ 85,000	Based on prior year expenses
7900	370	Communications	\$ 5,000	Based on prior year expenses
7900	380	Public Utilities	\$ 15,000	Water, garbage, sewer based on prior year expenses
7900	430	Utilities	\$ 65,000	Based on prior year expenses
		7900 Sub Total	\$ 475,282	
Function 8100 - Maintenance of Plant				
8100	350	Repairs and Maintenance	\$ 75,000	Cleaning company
8100	510	Supplies	\$ 15,000	Janitorial supplies, based on prior year expenses and elevated cleaning regime
		8100 Sub Total	\$ 90,000	
Function 9200 - Debt Service				
9100		Principal and Interest	\$ 730,647	Based on Amortization schedules- Allocated 57% based on student count.
		9100 Sub Total	\$ 730,647	
		Total Expenditures	\$ 4,911,377	
		Excess of Revenues Over Expenditures	\$ 652,942	
		Beginning Fund Balance (as of June 30, 2024)	\$4,196,179	
		Net Change in Fund Balance	\$652,942	
		Ending Fund Balance	\$4,849,121	